

Message Text

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PAGE 01 STATE 026958

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DRAFTED BY EB:PMCGONAGLE:DA

APPROVED BY EB:JLKATZ, ACTING

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FM SECSTATE WASHDC

TO AMEMBASSY PARIS IMMEDIATE

LIMITED OFFICIAL USE STATE 026958

E.O. 11652: N/A

TAGS: ENRG

SUBJECT: TESTIMONY BEFORE CHURCH SUBCOMMITTEE ON MNCS

FOR ASSISTANT SECRETARY ENDERS

1. IN LETTER DATED JAN. 21 SENATOR CHURCH REQUESTED THAT YOU TESTIFY FRIDAY, FEB. 14 AT 10:00 AM BEFORE SENATE FOREIGN RELATIONS SUBCOMMITTEE ON MULTINATIONAL CORPORATIONS. SUBJECTS WILL BE DOLS 25 BILLION SOLIDARITY FUND AND WITTEVEEN IMF FACILITY. SPECIFICALLY, THE SUBCOMMITTEE WOULD LIKE YOU TO DISCUSS (1) MECHANISMS FOR FINANCING THESE FUNDS, (2) ELIGIBILITY REQUIREMENTS FOR BORROWING, (3) U.S. CONTRIBUTIONS, (4) ROLE OF MULTINATIONAL BANKS IN THE SOLIDARITY FUND, AND (5) HOW FINANCING ARRANGEMENTS RELATE TO OVERALL U.S.OIL PRICE STRATEGY.

RECOMMENDATION: THAT YOU AGREE TO TESTIFY AT THE ABOVE TIME. MR. KATZ WILL REPLY TO CHURCH ON YOUR BEHALF.

2. IF YOU AGREE TO TESTIFY BRIEFING WILL BE PREPARED AND DRAFT STATEMENT WILL BE CABLED TO YOU FOR APPROVAL BY FRIDAY, FEB. 07. KISSINGER

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Margaret P. Grafeld
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